



SOUTH GLENS FALLS
Central School District

2021-2022 General Fund Budget

Update #3

March 15, 2021

VIRTUAL



Budget Calendar

March 1, 2021	BOE Budget Workshop - <u>Virtual</u> - 6:30 p.m.	✓
March 1, 2021	Tax Cap Levy due to NYS Comptroller's Office	✓
March 15, 2021	Regular BOE Meeting - <u>Virtual</u> - 6:30 p.m.	✓
March 29, 2021	BOE Budget Workshop - <u>Virtual</u> - 6:30 p.m.	
April 19, 2021	BOE Regular Meeting - Possible Budget Adoption <u>Virtual</u> - 6:30 p.m.	



Budget Calendar

Wednesday, May 5, 2021	Annual Budget Hearing and Meet the Candidates – Senior High School 6:30 p.m. – 7:30 p.m.
Tuesday, May 18, 2021	Annual Board of Education Election and Budget/Propositions Vote



SOUTH GLENS FALLS

Central School District

Prior Year Levy		\$32,005,454
Tax Base Growth Factor	X	<u>1.0157</u>
		\$32,520,940
Prior Year Pilot	+	\$13,000
Prior Year Capital Expenditures	-	<u>\$1,088,079</u>
Adjusted Prior Year Levy		\$31,432,861
Growth Factor (CPI or 2%)	X	<u>1.23%</u>
		\$31,819,485
This Year Capital Exclusion	+	\$923,839
Maximum Allowable Tax		<u>\$32,743,324 or 2.31%</u>

No Change



SOUTH GLENS FALLS

Central School District

	<u>2021-22</u>	<u>2020-21</u>	<u>\$ Difference</u>
Budget	\$64,311,177	\$59,967,402	\$4,343,775
Revenue	\$31,749,959	\$26,337,948	\$5,412,011
Fund Balance	\$0	\$1,624,000	(\$1,624,000)
Tax Levy	\$32,561,218	\$32,005,454	\$555,764

1.736%

Tax Cap = \$32,743,324

No Change



Budget - Future Adjustments

- BOCES final number (assumption 2% increase)

Revenue:

- Final NYS Aid including Building Aid
 - Federal Stimulus
- Local Revenues to be finalized
- Property Tax Levy - BOE to establish



Budget - Possible Future Adjustments

What Next?

In-Process

- Human Resource conversations
- Community Schools
- Athletics - athletic trainer
- Sensory Rooms

Reductions or Reallocations

- Review Music schedules - best way to fill a retirement
- Two elementary positions not filled to attrition (class size reductions)
- Think about how we can bring back 6-12 students full time



...Communication...Communication...

- Advocacy Efforts
- Budget Workshops
- Web Page Updates
- Social Media
- Staff Presentations
- Community, Local Businesses
- Creation of Budget Newsletter